Cash option:

1.POWERBALL, FLORIDA LOTTO, MEGA MONEY and certain Scratch-Off games also offer a Cash Option method of payment – a one-time, lump-sum payment that jackpot winners may choose to receive instead of receiving their winnings in annual payments. Payment may be made by check or by wire transfer to a bank or brokerage account in the winner's name; however, the Lottery strongly recommends the wire transfer method of payment. A winner electing the wire transfer method of payment must provide the Lottery with a void check or wire transfer instructions to an appropriate account. POWERBALL, FLORIDA LOTTO and MEGA MONEY jackpot winners who want the Cash Option payment must claim their prizes within the first 60 days after the draw date. If the prize is not claimed within the first 60 days of the redemption period, it will be paid out in annual payments.